



News & Trending

NEWS

CREATOR OF FORTNITE FORGES POWERFUL STRATEGIC PARTNERSHIPS WORTH \$1.25 BILLION

10.31.2018

Smith Anderson client **Epic Games** recently received an investment of approximately \$1.25 billion from KKR, ICONIQ Capital, Smash Ventures, aXiomatic, Vulcan Capital, Kleiner Perkins, and Lightspeed Venture Partners.

Worldwide interactive entertainment and gaming company Epic Games is the creator of Fortnite, Unreal, Gears of War, Shadow Complex, and the Infinity Blade series of games. Epic's Unreal Engine technology brings high-fidelity, interactive experiences to PC, console, mobile, AR, VR and the Web.

According to the **press release**, this investment creates powerful partnerships with highly strategic investment firms and innovative individuals at the forefront of technology, entertainment, professional sports, esports and live events.

Smith Anderson served as legal counsel to Epic Games in this transaction as well as on Epic Games' sale of the Gears of War franchise to Microsoft. Smith Anderson has advised Epic Games on a variety of matters since 2012.

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