



News & Trending
NEWS

SMITH ANDERSON ADVISES SCIQUEST IN ACQUISITION BY ACCEL-KKR VALUED AT APPROXIMATELY \$509 MILLION

07.28.2016

Smith Anderson advised its client SciQuest, Inc. (NASDAQ: SQI), a public provider of spend management solutions, in its acquisition by affiliates of Accel-KKR, a technology-focused private equity firm, for \$17.75 per share in cash, representing a total equity value of approximately \$509 million.

“As a private company, we will be better able to prioritize long-term benefits and strategic goals to generate more value for customers, employees, partners and suppliers. Areas of increased emphasis include innovation, thought leadership and efficiency,” said Stephen Wiehe, Chief Executive Officer of SciQuest.

The Smith Anderson team advising SciQuest was led by Byron Kirkland, Jason Martinez, Amy Wallace, Justin Truesdale and Josh Diver.

To view the SciQuest press release, please click [here](#).

PROFESSIONALS

[Joshua M. Diver](#)

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