



## Sponsor Finance PRACTICES

### OVERVIEW

The Smith Anderson team includes finance lawyers with extensive experience representing banks, private credit funds and other non-bank lenders that provide growth and acquisition capital to lower-middle market and middle market businesses backed by traditional private equity sponsors, search funds and independent sponsors.

Over the past 3 years, we have represented clients in over 90 sponsor finance transactions totaling in excess of \$1 billion. We bring a sophisticated, efficient and collaborative approach to sponsor financing. Our attorneys guide clients on a broad range of financings across a variety of different structures and transaction types, including term loans, revolving lines of credit, delayed draw term loans for platform M&A and development, unitranche (first out/last out) debt facilities and traditional intercreditor arrangements, acquisition financings, working capital loans, refinancings, recapitalizations, partner buyouts and asset-based financings.

### Services

- Secured and Unsecured Loans
- Single Lender Loans
- Syndicated and Club Loans
- Unitranche (First Out/Last Out) Debt Facilities
- Intercreditor Arrangements
- Senior and Mezzanine Loans
- Term Loans
- Delayed-Draw Term Loans
- Asset-Based Lines of Credit
- Non-Formula Lines of Credit
- Acquisition Financing
- Participations
- Security and Collateral Documents
- Refinancings
- Recapitalizations
- Partner Buyouts

## EXPERIENCE

- Represented a lender in connection with \$125,000,000 unitranche financings designed to fund current and future acquisitions by a private equity sponsor's dental services organization and psychiatric and mental health organization platforms.
- Represented a commercial bank in connection with a \$11,600,000 financing for the acquisition of a company specializing in risk and security program support in the defense and the space manufacturing industries.
- Represented a senior lender in connection with a \$30,000,000 financing for the acquisition of a company specializing in senior living communities.
- Represented a senior lender in connection with a \$35,200,000 financing for the acquisition of a company specializing in auto repair services.
- Represented a senior lender in connection with a \$27,000,000 financing for the acquisition of an independent insurance agency network.
- Represented a lender in a \$60,000,000 term loan and delayed draw term loan credit facility for an investment advisor to refinance existing debt and grow via acquisition financing.

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## PROFESSIONALS

Peter E. Bosman

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