



AAA of the Carolinas, Formation and licensing of new NC insurance company subsidiary, July 2006 • Aldagen, Inc., Private placement of Series C Preferred Stock, we represented Harbinger/Aurora Venture Fund, LLC, December 2006 • Angiotech Pharmaceuticals, Inc., Acquisition of Quill Medical, Inc., we represented Quill, June 2006 • Anthera Pharmaceuticals, Inc., Private placement of preferred stock and promissory notes, we represented Pappas Ventures III, August 2006 • Archer Western Contractors, Ltd., Construction contract issues relating to City of Raleigh Water Treatment Plant Project, we represented Archer Western, January 2007 • Athenix Corporation, Lease Agreement for laboratory and office space in RTP, August 2006 • Athenix Corporation, Private placement of Series C Preferred Stock, January 2006 • Aurora V, LLC, Venture capital fund, 2006 • AvidXchange, Inc., Revolving line of credit, December 2006 • Biolex, Inc., Collaboration and licensing transactions, 2006 • Bloodhound Technologies, Inc., Private placement of preferred stock, April 2006 • Broadwick Corporation, Private placement of convertible promissory note, May 2006 • C.C. Mangum Holdings, Inc., Acquisition of stock of River Works, Incorporated, we represented River Works, August 2006 • Capital Bank Corporation, Acquisition of 1st State Bancorp, Inc., January 2006 • CardioFocus, Inc., Private placement of Series C Preferred Stock, we represented Aurora Ventures V, L.P., April 2006 • Cat Clinic of Cary Acquisition, PLLC, Purchase of all the assets of Cat Clinic of Cary, April 2006 • Cequent Pharmaceuticals, Inc., Private placement of Series A Preferred Stock, we represented Pappas Ventures III, October 2006 • Charlotte Area Transit System (CATS), Construction contract related to Charlotte's new South Corridor Light Rail System by Archer Western Contractors, Ltd., we represented Archer Western, 2006 • Civatech Oncology Inc., Private placement of Series A Preferred Stock, October 2006 • Cognetix, Inc., Private placement of convertible promissory notes, we represented Pappas Ventures II, May 2006 • Confidant Inc., Private placement of Series B Preferred Stock, December 2006 • Cree, Inc., Secondary offering of Color Kinetics Incorporated common stock, 2006 • Cree, Inc., Acquisition of INTRINSIC Semiconductor Corporation, July 2006 • Cropsolution, Inc., Private placement of convertible promissory notes, June 2006 • Davis Publishing, LLC, Acquisition of certain assets of Benmot Publishing Company, Inc., we represented Benmot, July 2006 • Dillon Supply Company, Acquisition of South Carolina facility from Commercial Realty Ventures, March 2006 • Dillon Supply Company, Real estate transactions involving commercial properties in Tennessee and Georgia, September 2006

Over 40 venture capital and private equity transactions involving approximately 40 private companies and fund formation of venture capital and private equity funds.

Over 200 deals representing more than \$10 billion in value, including mergers & acquisitions, commercial transactions and approximately \$1 billion in public and private financings.

Emerald BioAgriculture Corporation, Private placement of Series C Preferred Stock, we represented Pappas Ventures II, December 2006 • Evolve Golf, Inc., Private placements of preferred stock and convertible promissory notes, 2006 • F-Origin, Inc., Private placements of preferred stock, 2006 • FIM Holdings, LLC, an affiliate of Cerberus Capital Management LP, Acquisition of controlling interest in General Motors Acceptance Corp., we served as NC insurance counsel, November 2006 • Four Oaks Fincorp, Inc., Issuance of Trust Preferred Securities, March 2006 • Gentrif Corporation, Licensing Agreement with FALCO Biosystems, Ltd., August 2006 • Great American Group, Acquisition of certain assets of Buckeye Lumberton, we represented Buckeye, June 2006 • Guild Corporate Services Group Limited, Purchase of LLC interests in a development entity in Durham, November 2006 • HexaTech, Inc., Private placement of Series A Preferred Stock, July 2006 • HexaTech, Inc., Lease for laboratory and office space in Morrisville, NC, January 2006 • High Point Orthopaedic and Sports Medicine, Inc., Merger with and into Cornerstone Health Care, P.A., June 2006 • Hospice of Wake County, Contracts related to construction of new palliative care facility, November 2006 • Inclinx, Inc., Acquisition of Real Interface Expert Systems, Inc., April 2006 • Inclinx, Inc., Credit facility, December 2006 • Inspire Pharmaceuticals, Inc., Pharmaceutical license agreement with Faes Farma S.A., October 2006 • Inspire Pharmaceuticals, Inc., Credit facility, December 2006 • Integrian, Inc., Acquisition of Signal Innovations Group, Inc., we represented Signal Innovations Group, November 2006 • International Energy Services Pty Ltd, Acquisition of Beta Fluid Systems, LLC, July 2006 • Intervolve, Inc., Private placement of Series C Preferred Stock, January 2006 • Liposcience, Inc., Private placement of Series F Preferred Stock, we represented Pappas Ventures II, July 2006 • Luihn Four, Inc., Acquisition of 14 restaurants in the Raleigh-Durham area and negotiation of purchase money loan with Bank of America, N.A., April 2006 • Luihn Four, Inc., Acquisition of fast food restaurant site in Durham, September 2006 • MedCost LLC, Acquisition of Health Care Savings, Inc., we represented Health Care Savings, July 2006 • Metrics, Inc., Construction financing transactions with Branch Banking & Trust Company, 2006 • Microelectronic Assembly Technologies, Inc., Private placement of convertible promissory note, October 2006 • Microelectronic Assembly Technologies, Inc., Negotiation of lease with Triangle Service Center, Inc., October 2006 • Misys Healthcare Systems, Acquisition of Amicore, Inc. from Pfizer Inc. and International Business Machines Corporation, March 2006 • Misys Healthcare Systems, Acquisition of Payerpath, Inc., January 2006 • New Hanover Regional Medical Center, Variable rate hospital revenue bond financing, September 2006 • North Carolina Farm Bureau Mutual Insurance Company, Inc., Issuance of fixed/floating rate surplus notes, December 2006

Our Experience. Your Goals. Exceptional Results.

Our 2006 transactions encompass diverse industries, including agricultural technology, construction, energy, financial services, food, health care, insurance, manufacturing, life sciences, biotechnology, publishing, real estate, and technology.

NovaQuest, Multiple investments in life science companies, 2006 • NovaQuest, Sales of drug royalty rights, December 2006 • NovaQuest, Transfer of membership interests in Pharma Ventures, LLC, December 2006 • OrthoLogic Corp., Private placement of common stock and warrants, we represented NovaQuest, February 2006 • Pappas Ventures, Lease for office in Durham, February 2006 • ParinGenix, Inc., Private placement of Series B Preferred Stock, we represented Aurora Ventures V, L.P., CHL Medical Partners, Inc. and Domain Associates, L.L.C., August 2006 • Peak Capital Holdings, LLC, Acquisition of certain assets of Capital Health Club, LLC, we represented Capital Health Club, September 2006 • Pepsi Bottling Ventures LLC, Lease for new corporate office, August 2006 • Pfizer Inc., Acquisition of Embrex, Inc., we represented Embrex, January 2007 • Pinehurst Medical Clinic, Inc., Construction issues related to new Pinehurst Medical Center facility, December 2006 • Pinehurst Medical Clinic, Inc., Strategic alliance with Pinehurst Neurology, P.A., July 2006 • Plexikon, Inc., Private placement of convertible preferred stock, we represented Pappas Ventures II, September 2006 • Premise Networks, Inc., Acquisition of Virginia-based construction company, 2006 • Premise Networks, Inc., Master Services Agreement with Jordan-based company in connection with government contracting work in Iraq and Middle East region, January 2006 • Premise Networks, Inc., Government contracts with NextiraOne Federal, Inc. for construction services on multiple U.S. military bases, March 2006 • Premise Networks, Inc., Government engineering, construction and procurement contract with Parsons Technology, Inc. in connection with the South Oil Pipeline Telecommunications Infrastructure Project in Iraq, April 2006 • Premise Networks, Inc., Construction service contracts with Verizon, Inc. for multiple U.S. military bases, 2006 • Progress Energy, Sales of facilities and real estate interests, 2006 • Progress Fuels Corporation, Disposition of partnership interests in maritime transport subsidiary, February 2006 • PTS, Inc., Formation of construction and healthcare industry contract employee company, 2006 • Quintiles Transnational Corp., First and Second Lien Senior Secured Credit Facilities, March 2006 • Quintiles Transnational Corp. and Pharma Services Intermediate Holding Corp., Tender offer for outstanding debt securities, March 2006 • Quintiles Transnational Corp., Construction contracts with Gensler Architecture, Design & Planning PC. and Cherry Huffman Architects, P.A. for Quintiles' worldwide headquarters building, November 2006 • Quintiles Transnational Corp., Corporate reorganization with Pharma Services Holding, Inc. and Pharma Services Intermediate Holding Corp., March 2006 • Quintiles Transnational Corp., Formation of joint venture with Temasek Holding (Private) Limited and Interpharma Asia Pacific, April 2006 • Quintiles Transnational Corp., Build-to-suit Lease Agreement for new clinical trials building in Kansas, March 2006

Over 50 real estate and construction projects totaling in excess of \$5 billion representing contractors, developers and lenders.

Over 50 life sciences and health care transactions representing over \$4 billion in value including joint ventures, private financings, licensing and strategic arrangements and the sale of more than \$400 million in drug royalty rights.

Quintiles, Inc., Negotiation of lease and job development-based economic incentives for premises in Martin County, NC, October 2006 • R.H. Donnelley Corporation, Acquisition of LocalLaunch, Inc., September 2006 • Saint Mary's School, N.C. Capital Facilities Finance Agency Revenue Bond financing, September 2006 • Sensys Medical, Inc., Private placement of Series B Preferred Stock, we represented Pappas Ventures II, July 2006 • SilverDeer LLC, Construction and mezzanine loan agreements in connection with construction of Horizon Resort in Myrtle Beach, SC, March 2006 • SilverDeer LLC, Mezzanine loan arrangements in connection with Olde Liberty Club development in Franklin County, NC, December 2006 • Sirion Therapeutics, Inc., Formation of specialty pharmaceutical company and merger with Sytera, Inc., we represented NovaQuest, 2006 • Smart Commerce, Inc., a wholly-owned subsidiary of Smart Online, Inc., Credit facility, November 2006 • Smart Online, Inc., Private placements of common stock, 2006 • Smart Online, Inc., Sale of substantially all of the assets of Smart Online's subsidiary, Smart CRM, to Alliance Technologies, Inc., September 2006 • Spherics, Inc., Private placement of convertible promissory notes, we represented Pappas Ventures III and PV III CEO Fund, LP, July 2006 • Sports Endeavors, Incorporated, Acquisition of the "Big Toe Soccer" brand/line from HCC Sports, LLC, April 2006 • Stewart Engineering, Inc., Acquisition of GNA Design Associates, Inc., July 2006 • Strikelron, Inc., OEM Agreement with BEA Systems, Inc., September 2006 • Strikelron, Inc., Credit facility, August 2006 • Syntonix Pharmaceuticals, Inc., Private placement of convertible preferred stock, we represented Pappas Ventures II, December 2006 • The Pantry, Inc., Acquisition of Shop-A-Snak Food Mart, Inc., including 38 convenience stores in Alabama, May 2006 • The Pantry, Inc., Acquisition of 20 convenience stores from Lee-Moore Oil Co. and certain gasoline marketing arrangements at 19 other sites in North Carolina, February 2006 • The Pantry, Inc., Acquisition of 39 convenience stores in Mississippi and Louisiana from Waring Oil Company, February 2006 • The Pantry, Inc., Negotiation of fee for service development agreements with 5 brokers and former sellers in various states, 2006 • Trinity Convergence, Inc., Private placement of convertible promissory notes, April 2006 • U.S. Army Corps of Engineers, Government contract issues for 1st Brigade Barracks and Operations Project, we represented Archer Western Contractors, Ltd., 2006 • Visitar, Inc., Private placement of convertible notes and warrants, we represented Aurora Ventures V, L.P., November 2006 • Wayne Oil Company, Inc., Acquisition of 6 convenience stores in North Carolina from WilcoHess, LLC, January 2006 • Weston II LLC, Construction loan from Bank of America, N.A. for Cary office building, we represented Bank of America, December 2006 • WiDeFi, Inc., Private placements of Series B-1 Preferred Stock, convertible promissory notes and warrants, we represented Aurora Ventures IV, L.L.C., 2006 • XOS Technologies, Inc., Acquisition of certain assets of Envisage Software, LLC, we represented Envisage Software, June 2006 • XS, Inc., Management buy-out transaction, October 2006