

# 2024 COMPLETED BUSINESS TRANSACTIONS & NOTABLE LITIGATION

Trusted counsel on **350+ completed national and international** transactions in 2024, totaling over **\$11 billion** in value.



Advised AgTech & FoodTech companies on **collaborations, licensing and technology transactions** to drive sustainable food innovations, including **Pairwise's** joint venture with Corteva, Inc. (NYSE: CTVA) to advance gene editing using the Fulcrum™ Platform, developing resilient, resource-efficient crops.



Advised dozens of **Start-Up and Growth Company** clients in matters totaling more than \$60M.



Represented more than 250 **Sponsor, Mezzanine, Venture** and other **Debt Finance** transactions totaling over \$2B in value.



Represented dozens of clients with **Real Estate Development and Construction** transactions, totaling over \$4B in value.



Advised on more than 40 **Mergers & Acquisitions**, including representing **CoreRx, Inc.**, a private-equity owned, industry-leading contract development and manufacturing organization (CDMO), in its \$130M tender offer for and acquisition of Nasdaq-listed Societal CDMO, Inc.

“ The firm is able to handle complex matters and navigate three or four step ahead of the situation. ”

“ They help us solve problems before they materialize. ”

– Client quotations in *Chambers USA*

## SPOTLIGHT DEAL

Served as legal counsel to global contract research organization Fortrea in the \$340 million divestiture of its Endpoint Clinical and Fortrea Patient Access businesses to Arsenal Capital Partners, enabling Fortrea to focus on core clinical research services.



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Our trial-tested attorneys represented clients in **hundreds of complex disputes**, together involving over **\$1B in controversy**, including:

Representing a manufacturer of chemicals used in lifesaving firefighting foam in more than **10,000 toxic tort cases throughout the nation** that are pending before a multi-district litigation panel. The cases involve substances known as PFAS; state and federal regulators continue to wrestle with whether and how to regulate and remediate PFAS chemical contamination.

Representing North Carolina Farm Bureau Mutual Insurance Company, Inc. (NCFB) in the lead case involving a **tax credit dispute** with the N.C. Department of Revenue (DOR) related to NCFB's renewable energy investments. The DOR reversed its position and disallowed credits for investors statewide. The N.C. Business Court reversed DOR's ~\$24 million assessment and upheld NCFB's rights to its tax credits, paving the way to resolve hundreds of similar cases with \$750 million tax credits at issue.

In a landmark **zoning decision strengthening private property rights in N.C.**, the N.C. Supreme Court ruled in favor of our client, Schooldev East, LLC, overturning a last-minute zoning reinterpretation that blocked its K-12 charter school project. The Court's ruling reaffirmed that ambiguous zoning ordinances must be interpreted "in favor of the free use of land" and that local governments cannot retroactively alter zoning rules to obstruct development.

## INTELLECTUAL PROPERTY

Representing a climate-focused forest management company in a **breach of contract** lawsuit arising out of carbon offset credits sold under California's "cap and trade" program, related to timberland in West Virginia.

## ENVIRONMENTAL

## SHAREHOLDER ACTIONS

Representing a national food company with multiple brands in complex **insurance coverage litigation** against carriers who have denied coverage for liability arising out of litigation filed against our client in federal and state court in N.C. The case involves significant damages to the food company and has involved a number of novel questions of insurance law.

## REAL ESTATE & CONSTRUCTION

## EMPLOYMENT

Successfully defended **a financial institution** in a federal patent infringement case in Texas involving technology and systems for secure banking data storage.

## PRODUCT LIABILITY

## COMPLEX CONTRACTS

Represented a leading electric aerospace company in a **contract dispute** with its supplier that claimed exclusive rights to participate in an aircraft development and manufacturing program, alleging hundreds of millions of dollars in damages. Smith Anderson resolved the matter without any payment by our client, including recovery of its IP and a declaratory judgment establishing that the supplier had no further rights in the program.

## HEALTH CARE

## INSURANCE

## DATA BREACH

