2023 COMPLETED BUSINESS TRANSACTIONS & NOTABLE LITIGATION

Smith Anderson advised on more than 240 completed national and international business transactions in 2023, totaling over \$40 billion in value, including First Citizens' Acquisition of Silicon Valley Bank



Advised dozens of
AgTech & FoodTech
companies globally
in collaboration,
licensing and other
transactions to
develop sustainable
innovations for
improving the
world's food supply,
including Pairwise's
collaboration with
Bayer to develop
gene-edited
short-stature corn
for future use in
Bayer's Preceon™
Smart Corn System.



Advised clients in more than
40 Start-Up and Growth Company
Financings, including software development company Teamworks in its sale of \$65M of Series E Preferred Stock.



More than 130
Sponsor, Mezzanine,
Venture and other
Debt Finance
transactions totaling
over \$2B in value.



Represented dozens
of clients with
Real Estate
Development and
Construction
transactions totaling
over \$4B in value.



Advised on more than 40 Mergers & Acquisitions. including representing Curi Holdings, Inc. in its merger with Constellation, Inc., combining two of the nation's leading providers of medical professional liability insurance with over \$2B in consolidated assets in the first-ever merger by a N.C.-domiciled mutual insurance holding company.

Smith Anderson attorneys have broad and deep-rooted expertise. They have very sophisticated advisers who help steer clients through incredibly complex and fraught M&A transactions.

– Client quotation in Chambers USA

SPOTLIGHT DEAL

Represented First Citizens in its acquisition of more than \$100 billion in assets, \$70 billion in loans and \$50 billion in deposits of Silicon Valley Bank and in loan arrangements with the FDIC of up to \$105 billion.



2023 COMPLETED BUSINESS TRANSACTIONS & NOTABLE LITIGATION

In hundreds of disputes involving more than \$1 billion in controversy, businesses entrusted Smith Anderson's trial-tested attorneys to represent them in complex areas of litigation

Representing a component manufacturer of a fire suppressant agent used to fight certain fires in more than 5,000 toxic tort cases throughout the nation that were transferred

to a multi-district litigation panel. State and federal regulators continue to wrestle with whether and, if so, how to regulate and remediate PFAS chemical contamination in ground water.

Representing North Carolina Farm Bureau Mutual Insurance Company, Inc. in the lead case involving a tax credit dispute with The N.C.

Department of Revenue related to NCFB's renewable energy investments. The DOR reversed its

position and disallowed credits for investors state-wide. The N.C. Business Court reversed DOR's ~ \$24 million assessment and upheld NCFB's rights to its tax credits, paving the way to resolve hundreds of similar cases

with \$750 million tax credits at issue.

Defending a large bank in patent infringement cases in federal courts in Texas arising out of patents for two-factor authentication and point of sale transactions. INTELLECTUAL **PROPERTY**

ACTIONS

EMPLOYMENT

Representing a national auto parts retailer, along with a manufacturer, in trademark and copyright litigation in federal court against a motor vehicle parts and accessories manufacturer over ownership of the trademark.

SHAREHOLDER

REAL ESTATE

ENVIRONMENTAL

TORT ACTIONS

CONSTRUCTION

PRODUCT

Represented a leading electric aerospace company in a contract dispute with its supplier that claimed exclusive rights to participate in an aircraft development and manufacturing program, alleging hundreds of

millions of dollars in damages. Smith Anderson resolved the matter without any payment by client, including recovery of its IP and a declaratory judgment

establishing that the supplier had no further rights in the program.

LIABILITY

Defended a medical equipment manufacturer in a lawsuit brought by a minority shareholder alleging that the company failed to pay dividends, engaged in interested-party transactions and breached their fiduciary duties. The case was filed in COMPLEX CONTRACTS the N.C. Business Court and was settled and dismissed, with approval of the court, prior

to the filing of Defendants' Answer.

HEALTH CARE

INSURANCE

Representing an independent medical practice of 100+ doctors and patients in a proposed class action against a multinational health and services company over unfair balance billing practices which has led to multiple lawsuits across the country.

PROFESSIONAL LIABILITY





