

AGTECH FAST FACTS



Smith Anderson recognizes that the challenges confronting AgTech businesses are numerous, but we are confident that our clients will continue to find opportunities to grow and thrive. That is why we have built a team of AgTech lawyers who understand the industry, all working together under one roof in the heart of North Carolina's Research Triangle region. Our technology-savvy team has extensive experience advising companies in areas such as genome editing, gene discovery, trait development and licensing, crop protection, nutrient use efficiency, cloud biology, plant-made pharmaceuticals, microbials, systems biology, animal health, biofuels and precision agriculture. Our depth of experience allows us to provide our AgTech clients with a comprehensive range of legal services across all stages of a company's growth – from formation to financing, collaboration, partnering, acquisitions and exit events.



KEY HIGHLIGHTS

- ◆ Our fast-growing practice includes serving as counsel to 40 of the world's most innovative companies in AgTech, ranging from start-ups to VC-backed growth companies to major ag companies
- ◆ Total AgTech deal valuation in excess of \$2 billion, including multiple \$100M+ collaborations and acquisitions
- ◆ Our clients have been funded by numerous key AgTech investors, including: Anterra Capital, Arch Venture Partners, Bill & Melinda Gates Foundation, Cultivian Sandbox, Finistere Ventures, Harris & Harris Group, Lewis & Clark Ventures, Middleland Capital, Monsanto Growth Ventures, Paine Schwartz Partners, Polaris Partners, Pontifax AgTech, Prelude Ventures, Syngenta Ventures, and others
- ◆ Over 200 AgTech research, development, license, collaboration and acquisition transactions, including over 50 transactions across from the largest agriculture companies in the world
- ◆ Our AgTech clients are located throughout the U.S., Europe and Asia, and all are serviced by our single North Carolina-based office
- ◆ Over 75 international AgTech transactions involving over 50 different partners outside of the United States

2018 SPOTLIGHT COLLABORATION

Represented Pairwise Plants, LLC in its license of groundbreaking DNA base editing technology in agriculture from Harvard University and related \$100 million collaboration with Monsanto Company



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OUR TEAM

Members of our AgTech team include lawyers with backgrounds in biology, chemistry, engineering, mathematics and physics. This experience enables a deep understanding of our clients' technology and business goals, which in turn leads to practical advice and meaningful results.

Our lawyers are also active participants in the AgTech ecosystem. Our team has been integrally involved in establishing North Carolina's thriving Research Triangle Park region as an internationally recognized center of AgTech innovation. We also participate in and present at leading AgTech conferences to stay abreast of the best in AgTech innovation. We leverage this experience and knowledge of the industry for the benefit of our clients.

REPRESENTATIVE AGTECH CLIENTS INCLUDE:

- ✦ Advanced Animal Diagnostics
- ✦ AgBiome
- ✦ Athenix
- ✦ Benson Hill Biosystems
- ✦ Elo Life Systems
- ✦ GrassRoots Biotechnology
- ✦ Locus BioSciences
- ✦ Mimetics
- ✦ Nomad Bioscience
- ✦ Pairwise Plants
- ✦ Plant Health Care
- ✦ PlantResponse Biotech
- ✦ PowerPollen
- ✦ Precision BioSciences
- ✦ PrecisionHawk
- ✦ Two Blades Foundation
- ✦ Verdesian Life Sciences
- ✦ XSInc

2018 SPOTLIGHT VC FINANCING

Represented Precision BioSciences (including its plant sciences subsidiary, Elo Life Systems) in its \$110 million preferred stock financing to further product developments efforts for its ARCUS® genome editing platform

ABOUT SMITH ANDERSON

Smith Anderson has grown to become the largest business and litigation law firm headquartered in the world-renowned Research Triangle region and one of the largest in North Carolina. We provide a full range of legal services to a diverse and dynamic group of regional, national and international companies. Over 100 years of practicing law has grounded our firm's culture, informed our perspective and provided us the insight necessary to help our clients succeed.